

WRITTEN STATEMENT OF A NON-KEY DECISION CABINET

ITEM:	BUDGET MONITORING REPORT 2010/11
Members Present	Councillors: RJ Phillips (Leader), LO Barnett, AJM Blackshaw, JP French (Deputy Leader), JA Hyde, JG Jarvis, PD Price, DB Wilcox.
Date of Decision:	25 November 2010
Exempt:	No
Confidential	No
Urgency/Special Urgency: (As defined in Constitution)	No
Purpose:	<p>To report the forecast financial position for both revenue and capital to 31st March 2011 and provide an update on Directorates' recovery plans instigated to address projected overspends.</p> <p>The report also provides information on treasury management activities in the first six months of 2010/11.</p> <p>The report also includes the number and amounts written off for individual debts exceeding £1,000 covering the period 1 April 2010 to 30 September 2010.</p>
Decision:	<p style="text-align: center;">THAT</p> <p style="text-align: center;">a) the report and the forecast deficit position of £2.4m be noted;</p> <p style="text-align: center;">b) the Chief Executive's requirement that Directors deliver recovery plans to support delivery of balanced revenue budget be noted; and</p> <p style="text-align: center;">c) it be noted that 66 debts totalling £185k be written off.</p>
Reasons for the Decision:	<p>To ensure Cabinet is informed of the forecast outturn and receive assurance that officers take appropriate action as necessary to ensure a balanced outturn position is delivered.</p> <p>To demonstrate there is the appropriate use of virements to fund the revenue deficits and the reprofiling of capital funding where schemes have slipped into 2011/12.</p> <p>To ensure that Cabinet is kept informed of treasury management activities in accordance with CIPFAs recommended best practice.</p>
Options Considered:	There are no alternative options.

Declaration of Interest:	None
Date the key decision is due to take effect:	2 December 2010

COUNCILLOR RJ PHILLIPS.....Date: 25 November 2010
LEADER OF THE COUNCIL

To be completed by officer:	
Date consent received from Chairman of Overview & Scrutiny Committee:	
Subject to Call-in:	This Decision was not called in
Was the decision modified?	No
If yes Cabinet Member (.....) decision reference:	
If no any comment(s) to be noted	
Date original decision took effect:	2 December 2010